

June 15, 2010

**To: The Clients of Starr Investment Advisors, LLC
and/or Starr & Company, LLC**

Re: SEC v. Kenneth Ira Starr, et al. (10-civ-4270-SHS)

Dear Client:

On May 27, 2010 the Securities and Exchange Commission commenced the above-referenced action (the "SEC Action") in the United States District Court for the Southern District of New York against defendants Kenneth Ira Starr, Starr Investment Advisors, LLC ("SIA"), and Starr & Company, LLC ("Starrco") and relief defendants Diane Passage and Colcave, LLC ("Colcave", and together with SIA and Starrco, the "Starr Companies"). In connection with the SEC Action, on June 7, 2010, the court appointed Aurora Cassirer, Esq. as temporary receiver for the estates of SIA, Starrco and Colcave (the "Receiver").

I write to inform you, as either a present or former client of SIA or Starrco, that as a result of the U.S. government's continuing investigation of Mr. Starr and the Starr Companies, the Receiver is unable to transfer any original client files to you at this time. You can, however, obtain copies of materials in your files. In order to obtain a copy of your files you must submit a written request to the undersigned counsel either by mail or through our website at www.kennethstarrreceivership.com. You will also be required to pay any outstanding bills for services rendered by the Starr Companies. A copy of your unpaid bills, if any, will be enclosed with a copy of this letter which will be mailed to you or your designated representative. We will process your requests as quickly as possible and arrange to have your files copied for you at your expense.

We have secured the premises of the Starr Companies so that your files will be preserved. We have also arranged for former employees of the Starr Companies to have access to the Starr Company premises, upon request of a client or former client, to assist in the transition of a client's files to a new location. Please understand, however, that the resources available to the Receiver are very limited and, accordingly, the Receiver will at this time be able to provide copies of only those files which are on the premises of the Starr Companies and not files held at an off-site storage facility.

After you submit a request for your files, we will notify you when your files have been boxed for copying. Copies will be made at Document Technologies, Inc. ("DTI"), which is

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Clients of Star Investment Advisors, Inc. and/or Starr & Co.
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located at 151 West 46th Street, 7th Floor, New York, New York. We will arrange for your representative to speak directly to an employee of DTI to discuss your specific requirements. DTI will charge twelve cents per page for black and white copies. Alternatively, you can request that documents be scanned for electronic storage. You will be required to arrange a method of payment in advance with DTI. You will be solely responsible for the costs of copying and for any shipment or delivery charges that might be incurred.

Sincerely,

A handwritten signature in cursive script that reads "Aurora Cassirer".

Aurora Cassirer, Receiver

AC/jg